



muktangan
UK trust

Muktangan Educational Trust

Financial Management / Distribution Policy

Objects of the Charity

Under the Trust Deed constituting the Muktangan Educational Trust (the Charity), the Charity's objects are:

- the advancement of the education of children and young persons in the Muktangan Schools in India;
- the advancement of the education of adults by providing training for women and men from economically disadvantaged backgrounds to become teachers; and
- the advancement of the educational skills and capacities of the communities where Muktangan Schools operate in India.

Under the terms of the Trust Deed, the trustees must apply the income and, at their discretion, all or part of the capital of the Charity in furthering the above objects.

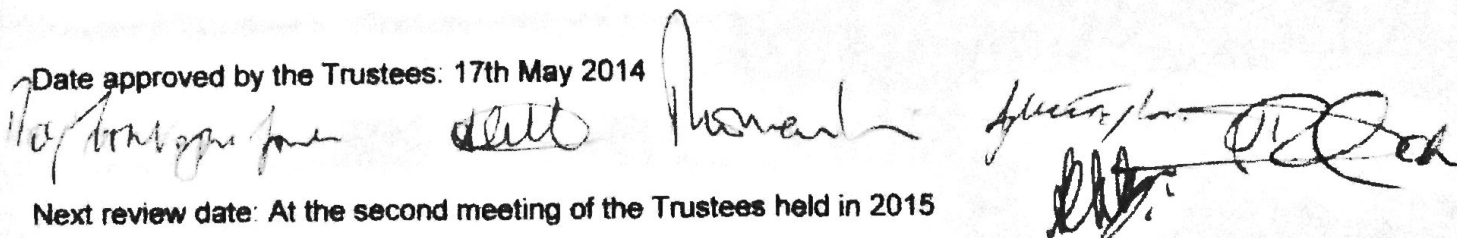
Distribution Policy

In pursuance of the above objects, the trustees shall make payments from time to time out of the funds held by and belonging to the Charity and which are not required for the purposes of meeting the liabilities and expenses of the Charity to the Muktangan Educational Trust in India. The amounts which are available for distribution to the Muktangan Educational Trust in India at any time shall be decided on by the trustees in their discretion. The liabilities and expenses of the Charity of which the trustees shall take account in deciding on the amount which is available for distribution shall include liabilities which are both present and future, whether actual or contingent on the happening of some future event.

Approval of Distributions

Any amount proposed to be distributed to the Muktangan Educational Trust in India shall be submitted for approval by the trustees at any ordinary or special meeting of the trustees convened and held in accordance with the Trust Deed. The amount proposed to be distributed shall be paid out if the distribution is approved by resolution of the trustees at the relevant meeting, and provided that, if the resolution to distribute is proposed by the Chairman, the Treasurer (if present at the meeting) votes in favour of it, or if the resolution to distribute is proposed by the Treasurer, the Chairman (if present at the meeting) votes in favour of it.

Date approved by the Trustees: 17th May 2014



Next review date: At the second meeting of the Trustees held in 2015